

Environment and sustainability policy

At Karo Healthcare, we work to create smart choices for everyday healthcare. And we do so in the most responsible way – for people, society and the environment. Focusing on sustainability is a key part of making that happen.

We want to do business in a way that demonstrates respect for both people and the environment, adhering to national legislation as well as the UN Global Compact principles on human rights, labour standards, environment and anti-corruption.

To meet the needs of present and future generations, we need work towards the following overarching goals throughout the product lifecycle:

- ✓ limiting our carbon footprint by reducing greenhouse gas emissions and all other forms of air pollution,
- ✓ increasing resource efficiency by using renewable or recycled materials where possible, transitioning the business to the circular economy,
- ✓ minimising all waste and applying the waste hierarchy principles (prevent, re-use, recycle, recover and dispose), ensuring all packaging is recyclable,
- ✓ protecting biodiversity through sustainable and deforestation-free sourcing,
- ✓ reducing our water consumption, promoting sustainable water use and preventing water pollution through responsible wastewater management,
- ✓ respecting the rights and wellbeing of the people and communities impacted by our operations.

This policy shows how we attempt to do this, by

- ✓ integrating sustainability into all relevant part of Karo's business, including our policies, processes and projects, taking economic, environment and social aspects into account when we make decisions.
- ✓ taking a life cycle perspective when managing the sustainability impact of our existing portfolio and new product developments including raw materials, packaging, production, distribution, consumer use and product end-of-life.
- ✓ continuously improving our performance over time. We review and challenge our sustainability objectives and targets in order to continue to reduce our impact.
- ✓ deepening our understanding of Karo's environmental and social impact as the world and our business changes. We set targets based on the latest science and use data to help us improve our knowledge over time.
- ✓ promoting and using recognised standards for environmental and social management when relevant.
- ✓ increasing the share of raw materials that are third party verified to ensure more sustainable farming and forestry practices.
- ✓ engaging with our suppliers, customers and other stakeholders on sustainability issues relating to our products, their manufacture and supply chain. We actively cascade our sustainability goals, ensuring an efficient, cost-effective and environmentally and socially responsible approach.

- ✓ being transparent and data driven in our sustainability work and progress, we report our progress in our annual sustainability report.

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